

ALL KERALA BHAVAN'S SCHOLARSHIP EXAMINATION 2017-2018

Class :XI Commerce

Duration:1 ½ Hrs
Max Marks: 100**GENERAL INSTRUCTIONS****READ THE INSTRUCTIONS CAREFULLY BEFORE ANSWERING THE QUESTIONS**

1. Please fill up your Roll No. and class in the box provided on the answer sheet.
2. This question booklet contains 50 questions and 5 Tie Breaker questions. All questions including Tie Breaker are compulsory. Tie Breaker questions would be evaluated only in case of a tie.
3. Each question has 4 options a, b, c, d.
4. For each question, select the best/correct option and darken the bubble completely against the corresponding question in the answer sheet provided.
5. Each question carries 2 marks.
6. Use blue/black ball pen/pencil to darken the bubble.
7. Darken only one bubble against each question.
8. There will be no negative marking.

BVM ELAMAKKARA

1. Find the antonym of 'decimated' among the given options :
a) fortified b) weakened c) deteriorate d) authorize
2. My uncle was afflicted _____ a serious illness and was almost confined _____ bed _____ more than two months.
a) by, on, since b) to, to, since c) by, on, for d) with, to, for
3. The poetic device used in the line "The trees laughed in the wind" is...
a) Personification b) Metaphor c) Oxymoron d) Simile
4. Identify the literary device employed in the following line of the poem 'The Voice of the Rain' by Walt Whitman: "I am the poem of Earth"
a) alliteration b) simile c) personification d) Oxymoron
5. A person who believes that war and violence are wrong and will not fight in a war :
a) nihilist b) pacifist c) purist d) perfectionist
6. One of my brothers _____ in England.
a) living b) live c) have lived d) lives
7. How does the former King of the Melon City meet with his end?
a) He is killed by the unruly mob
b) The ministers conspire against him and assassinate him
c) He is hanged by his own royal decree
d) An idiot who passes by the gate kills him
8. A tall grass-like plant growing in a marshy area is...
a) weed b) reed c) seed d) bead
9. WTO has been established in :
a) 1950 b) 1998 c) 1963 d) 1995
10. Economic activities require:
a) Human factors b) Physical factors c) Both A and B d) Security
11. Better indicator of development:
a) National income b) Per capita income c) Real per capita income d) None of these
12. Rural development will bring :
a) Employment opportunities
c) Prosperity
b) Raise standard of living
d) All the above
13. Public sector enterprise are driven largely by considerations of :
a) Profit b) Social welfare c) poverty eradication d) None of these

14. On the eve of independence, India was a net exporter of :
 a) Primary products b) Secondary products c) Both a and b d) None of these
15. The programme of economic reforms in India was started on 24th July :
 a) 1991 b) 1990 c) 1992 d) 1993
16. Which of the following is not related to agricultural marketing:
 a) Storage b) Processing c) Preservation d) Use of chemical fertilizers
17. Reliability of sampling data depends on ;
 a) Size of sample b) Method of sampling c) Training of enumerators d) All of these
18. The economic activity in which specialized knowledge is required is
 a) Business b) Profession c) Employment d) Primary Industry
19. Which one of the following is an important privilege available to a private company ?
 a) The minimum number of directors in a private company is 3
 b) A private company may be formed with 7 members.
 c) Private company may start business immediately after issuing prospectus.
 d) A private company may start business as soon as the certificate of incorporation is received.
20. Stages in the formation of a public company are in the following order :
 a) Promotion, Commencement of business, Capital Subscription, Incorporation .
 b) Promotion, Incorporation, Commencement of business, Capital Subscription.
 c) Promotion, Incorporation, Capital Subscription, Commencement of business
 d) Promotion, Incorporation, Commencement of business.
21. Life Insurance Corporation has been set up as which type of public enterprise?
 a) Statutory Corporation b) Government Company
 c) Departmental undertaking d) Multi- national Corporation
22. The largest commercial bank of India
 a) RBI b) PNB c) ICICI d) SBI
23. Insurable Interest must be present in life insurance
 a) At the time of taking the policy
 b) At the time of taking the policy and at the time of loss
 c) At the time of loss
 d) All of the above
24. Which one of the following statements is true?
 a) Real Time Gross Settlement (RTGS) is available for funds transfer within or outside India.
 b) RTGS is available for fund transfer within India only using the internet facility provided by banks.
 c) RTGS refers to nationwide system that facilitates individuals and firms to electronically transfer funds from any bank branch to any other individual having an account with any other bank branch in the country.

- d) RTGS is a short term cash loan to a company. This credit limit is determined by the bank's estimation of the borrower's credit-worthiness.
25. Employees send their daily report through e-mail. Is an example of
 a) B2C b) B2B c) C2C d) Intra-B Commerce.
26. Preference shares carry preferential rights over the equity shares :
 a) as regards payment of dividend and repayment of capital.
 b) To create a charge on the assets of the company.
 c) Voting rights
 d) democratic control over the management
27. In accounts recording is made of :
 a) Only Financial Transactions.
 b) Only Non-financial transactions
 c) Financial as well as non financial transactions
 d) Personal transactions of the Proprietor.
28. Internal users of accounting information are :
 a) Potential Investors b) Creditors c) Management d) Employees
29. According to Principle of Conservatism closing stock is valued at :
 a) At cost Price b) At realisable value
 c) Cost price of market price whichever is less d) At Real value
30. Goods worth Rs. 7,000 given away as charity would be credited to :
 a) Sales A/c b) Purchases A/c c) Charity A/c d) Cash A/c
31. Which is not contra entry in the cash book
 a) Cash deposited into bank b) Cash withdrawn from bank
 c) Cash withdrawn from bank for personal use d) None of the above
32. Total assets in a business are Rs. 8,00,000 and total liabilities are Rs. 5,00,000. The difference is called :
 a) Income b) Expenses c) Capital d) Profit
33. A trader entered the following transactions. As a result, total of Sales book will be :
 i. Goods sold to Ganesh for Rs. 8,000
 ii. Goods sold to Vinu for cash Rs. 20,000
 iii. Sold old furniture for Rs. 5,000
 iv. Goods sold to Ramesh for Rs. 10,000.
 a) Rs. 43,000 b) Rs. 23,000 c) Rs. 38,000 d) Rs. 18,000

34. A machine is purchased for Rs. 10,000 which was wrongly recorded in purchase account.
Due to this error
- Trial balance will show difference of Rs. 10,000.
 - Trial balance will not show any difference .
 - Trial balance will show the difference of Rs. 20,000.
 - Trial balance will show a difference of Rs. 5,000.
35. On 13-07-2009 Y draws a bill on Z for Rs.25,000 for Rs. 30 days. The due date of the bill will be :
- 15th August, 2009
 - 14th August,2009
 - 17th August,2009
 - 16th August,2009
36. Which singer was awarded the 30th Indira Gandhi award for national integration for 2015-'16 for his services in promoting and preserving national integration in the country?
- Sanjay Subrahmanyam
 - O S Thyagarajan
 - T V Gopalakrishnan
 - T M Krishna
37. Logarithm tables invented by:
- John Napier
 - John Doe
 - C. John Harrison
 - D. John Douglas
38. By what name is "Phiroze Jeejeebhoy Towers" in Mumbai known as?
- Bombay stock exchange
 - Bombay Foreign Exchange
 - Bombay Commodity Market
 - Bombay share market
39. Name the Governer of RBI of India?
- Raghuram Rajan
 - Manmohan Singh
 - Urjit Patel
 - Alphons Kannanthanam
40. Name the bank which is amalgamated to State Bank of India recently?
- Union Bank
 - State Bank of Travancore
 - State Bank of Bikaner
 - State Bank of Hyderabad
41. The movement started by Govt. Of Kerala recently to protect children from drunken driving
- operation little star
 - Operation flood
 - Operation blue star
 - operation vijay
42. In which Indian state did the game of Polo originate?
- Meghalaya
 - Rajasthan
 - C. Manipur
 - D. West Bengal
43. Mary, who is sixteen years old, is four times as old as her brother. How old will Mary be when she is twice as old as her brother?
- 20
 - 24
 - 25
 - 26
44. Find the odd one out
- Hands
 - Kidney
 - Eyes
 - Heart

45. The day after the day after tomorrow is four days before Monday. What day is it today?
a) Monday b) Tuesday c) Wednesday d) Thursday

46. What number should appear next in this sequence: 2,6,14,30,62,126?
a) 154 b) 254 c) 256 d) 260

47. Find the number of triangles in the given figure.

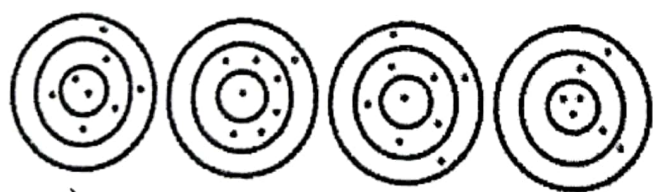
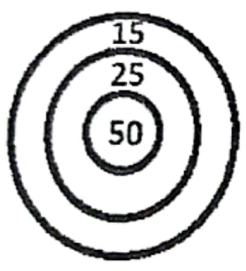


- a)5 b)6 c)8 d)10

48. What is the sum of Q, P and L?
a) 45 b)44 c) 43 d) 42

49. Complete the series:
X, Y, Z, C, B, A, U, V, W, F, E,?
a) R b) W c) D d) G

50. On which target has 220 been scored?



- a) b) c) d)

TIE BREAKER

1. A factory owner took an fire insurance policy for its factory building for Rs. 10 lakh. After two months factory building was damaged due to fire and factory owner suffered a loss of Rs. 8 lakh and the factory owner got the claim settled at Rs. 8 lakh. Which principle is related with this case ?
- a) Principle of Subrogation b) Principle of Contribution
c) Principle of Indemnity d) Principle of Mitigation of Loss.
2. The owner of the firm records his medical expenses in the firm's income statement. Indicate the principle that is violated.
- a) Cost principle b) Prudence c) Full disclosure d) Entity concept
3. Name the environmentalist related to the issue of Sardar Sarovar project
- a) Ms. Sugathakumari b) Vandana Siva c) Medha Patkar d) Arundathi Roy
4. The ratio between GDP at current prices and GDP at constant prices is known as:
- a) inflation b) deflation c) GDP deflator d) none of these
5. Name the renowned Indian scientist who passed away recently, who was credited for his contributions in the field of science and his weekly TV programme "Turning Point"
- a) C N R Rao b) Prof. Yash Pal Singh
c) Raja Ramanna d) Dr. A P J Abdul Kalam
